



City of Olathe

COUNCIL AGENDA ITEM

MEETING DATE: 3/19/2019

DEPARTMENT: Legal and Resource Management

STAFF CONTACT: Ron Shaver, Dianna Wright, Emily Vincent

SUBJECT: Consideration of a public hearing regarding the establishment of a tax increment financing redevelopment district located at the northwest corner of 151st Street and Harrison Street.

ITEM DESCRIPTION:

Consideration of a public hearing regarding the establishment of a tax increment financing redevelopment district located at the northwest corner of 151st Street and Harrison Street

SUMMARY:

On January 31, 2019, the City received an application (Attachment A) for the creation of a tax increment financing (TIF) district at the northwest corner of 151st Street and Harrison Street (the former Great Mall of the Great Plains site) (the "Property") from the developer of the land in the area, Mentum Olathe, L.L.C. (Woodbury Corporation). Resolution 19-1014 (Attachment B) was adopted on February 5, 2019 and called for the public hearing to be conducted this evening.

Creation of the TIF district would establish a base assessed value of all real property within the district. The incremental property taxes levied on the property after creation of the TIF district would be used to pay the costs of eligible projects in accordance with the Kansas TIF Act (K.S.A. 12-1770 et seq., the "Act").

Notice of the public hearing was published in the Gardner news on March 6, 2019. Notice was mailed to Johnson County, Olathe School District, and the property owners in the proposed district.

No privately-owned property may be acquired or redeveloped under the Act if the County or School District determines by resolution adopted within 30 days following the conclusion of the public hearing that the proposed TIF district will have an adverse effect on the county or school district.

FINANCIAL IMPACT:

All costs of notice of the public hearing are paid by the Applicant.

ACTION NEEDED:

Conduct the public hearing.

ATTACHMENT(S):

Attachment A: TIF Application Attachment B: Resolution No 19-1014
